TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2822 - SB 2896

March 16, 2022

SUMMARY OF BILL AS AMENDED (016006): Renames the *Dependent Children Scholarship Act* to *Surviving Spouses and Dependent Children Scholarship Act*, and extends the scholarship to surviving spouses of law enforcement, firefighters, and emergency medical service technicians, who have been killed or totally and permanently disabled while performing duties within the scope of such employment.

FISCAL IMPACT OF BILL AS AMENDED:

Increase State Expenditures - \$122,100/FY22-23
Exceeds \$122,100/FY23-24 and Subsequent Years

Assumptions for the bill as amended:

- Scholarship award amounts are based on the financial needs of the student enrolled after all other financial aid has been considered. The scholarship award includes tuition and other required fees and allowances for books, supplies and room and board.
- The following assumptions are based on information provided by the Tennessee Student Assistance Corporation:
 - The average scholarship is estimated to be \$10,174 after all other financial aid;
 and
 - o There will be an additional 12 new recipients.
- The recurring increase to state expenditures is estimated to be \$122,088 (\$10,174 x 12 spouse) in FY22-23 and exceed \$122,088 in FY23-24 and subsequent years.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

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